

Date: 6/10/08

Subject: Verizon meeting 6/10/08 at Northborough Town Hall

Attendees:

Verizon

Paul Powell (attorney)

Jim McQuail (attorney)

Northborough

Barry Brenner (Town Administrator)

Kathy Dalglish (Cable director)

Bill August (attorney)

“Cable” Committee

Jim Murphy

Jeff Junker

Dick Swee

Charter has 4318 customers

Verizon has completed 80% build out now---plans 83% by year end

May take 4 years to get to 100% -- rest of work is below ground and MDU (Multiple Dwelling Units)

There are no plans to provide HD for PEG channels

Financial proposal for a 10 year contract:

4% of Gross Annual Revenue up to 12/31/08

3.5% after or match Charter

no floor specified (this was a change from previous understanding)

10 Year capital of \$185,000

(\$92,500 n 90 days after contract signing and rest in 4th and 8th years)

By the way—the 4% will help in negotiating with Charter.

Direct fiber connections were discussed. We asked for all sites to be included and connected to the High School

Police Station

Town Hall

Middle School (they were resisting this one—but we pushed back hard)

We discussed use of IP for video transmission, and they claimed there are no plans now.

Next Steps:

Get draft contract from Verizon AND REVIEW

Hold an Open Hearing probably at either July 14 or 21 Selectmen meeting.

Please comment on this quick summary and those who attended—please let me know if I got it right or left anything out.